Letter from the President

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As we enter the second half of 2020, I want to say thank you to all of our dealers, contractors, and industry friends that have supported Allen Engineering Corp. (AEC) and Allen Equipment during the world-wide pandemic. During these challenging times for our country and our industry, I want to personally express our gratitude to those who have supported our company and our brand. Without each of you, we would not have an ongoing business.

We have just finished AEC Associate Appreciation week at our headquarters and factory in Paragould, Arkansas. It was great week to celebrate each and every AEC Associate and the unique contribution they make to our firm's success. As I often say, our associates are the "secret sauce" to AEC's continued success. We are in the people business; we just happen to make concrete equipment.

Of all the new models of equipment we launched during trade show season this year, two have me the most excited:

First, I am very excited about our new Rider / Polishers (the RP 235 / 245) that can both finish and polish concrete with the same machine. We now have a complete Allen System to help contractors deliver an exceptional polished concrete floor using Allen Equipment and Tools.

Second, we now have a very innovative battery powered wheel buggy (BAW 16) that produces zero emissions on the jobsite and will run over eight hours continuously on a single charge. This wheel buggy offers an environmentally friendly work horse that can place and remove material in those hard to reach places.

Be sure to contact your local Allen Dealer or us directly about a job-site demo of either of these completely new Allen products.

Best wishes for a safe and successful remainder of 2020.

Sincerely,



| Jay M. Allen, President and Part Owner of AEC | |
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